

WINTER 2016

WWW.RICFE.ORG

FRAUD FOCUS QUARTERLY

PRESIDENT'S MESSAGE

Hello Everyone,

The Holidays are behind us and our New Year's resolutions are well underway. We wrapped up 2015 with an excellent seminar reminding us of all the crafty schemes developed to facilitate fraud and just how sometimes it can be solved as easily as finding a note in a pocket. If only it could always be so easy. In addition, it was a pleasure to have Katie Davis and Parker Gavigan come to accept their well-deserved excellence awards. As they mentioned during their Q&A session, they would like to develop a relationship with our organization and its members to help solidify the prevention, detection, and deterrence of fraud in Rhode Island. If anyone would like to be involved, please forward their contact information and we will be developing a database to send to Katie and Parker. If you missed our debut on television, attached is a link to the newsfeed of our last training on Channel 10:

<http://turnto10.com/news/local/nbc-10s-i-team-receives-2015-excellence-award> . The link must be opened by either Firefox or Chrome to work.

As a result of our annual food drive at the December 4th event, over 40 pounds of food and \$210 of cash donations was collected and delivered to the RI Community Food Bank. I would like to thank you all for your generous donations. This is a very worthy cause that I am glad we are able to help.

As a reminder, we are eager to hear about any topics of interest you would like learn about at future training events. We are also open to any recommendations of any outstanding speakers you would like to include in our panel of speakers. A few members have given us some interesting topics to pursue and I am sure, based on our diverse backgrounds and occupations, there are many more that could be recommended. Please forward your recommendations to ricfe33@gmail.com.

Our next training is coming up in March and involves Credit Card Fraud including card breaches, incident reports, and the state of electronic payments. Beacon Mutual Insurance Company has graciously provided us with their facility for the training.

INSIDE THIS ISSUE	
<i>President's Message</i>	1
<i>December Training Recap</i>	2
<i>Next ACFE RI Training</i>	4
<i>Member Spotlight</i>	4
<i>Scholarships</i>	6
<i>ACFE Global Conference</i>	6
<i>Other Local Training</i>	7
<i>Chapter Mission & History</i>	7

Until then, have a healthy and safe New England winter, which can be as diverse as 60 degree weather one day and 14 inches of snow with temperatures well below zero the next.

Laura Da Fonseca, CPA, CFE, CFF, CDFA, MST

President, ACFE RI Chapter #33

RECAP: DECEMBER TRAINING

Scenes from the event



RECAP: DECEMBER TRAINING (continued)

For our December quarterly training session, we were fortunate enough to have a former Excellence Award recipient, Frank Stutz return. On December 4th Frank presented "*Insurance Fraud in the US*" to 30 attendees, at Chelos in Warwick. Frank utilized recorded questioning of fraud suspects and documents acquired for actual fraud cases to demonstrate the tactics utilized by the perpetrators. Our past Excellence Award recipient was engaging, entertaining, informative in his presentation and further demonstrated his expertise and riveting presentation skills.

Here are a few of the comments we received on the evaluation forms:

- "Great speaker – Best that I have had in a long time"
- "Frank is an excellent speaker! He is definitely a contender for Speaker of the year"
- "Speaker was knowledgeable, interesting and entertaining"
- "Very dynamic and engaging speaker. Keeps audience attention well"



RI COMMUNITY FOOD BANK

Again this year as part of our December event, we collected non-perishable food items and monetary donations for the R.I Community Food Bank. Over 40 lbs. of food and \$210 was collected. For each dollar given, the Food Bank can obtain up to three pounds of healthy food. Our collection resulted in...
670 LBS. OF FOOD FOR OUR NEIGHBORS!!!

At this time of Thanksgiving, we want to thank you for your continued support in helping our community.



NEXT ACFE RI TRAINING

Hope you can join us at our next presentation on Credit Card Fraud. The training will give us information on Payment Card Breaches, Incident Reports, the State of Electronic Payments and EMV Chip Cards.

Date: March 14, 2016
Location: The Beacon Mutual Insurance Company, Warwick, RI
Time: Registration & Breakfast 7:30 AM-8:30 AM
Program: 8:30 AM–12:00 PM
CPEs: 3 CPEs
To Register: Go to <http://www.cvent.com/d/jfq2ct>

ACFE RI MEMBER SPOTLIGHT



EVAN A. LEMOINE, MBA, CFE, CPA, CGMA, PRP

Job Description: Senior Operational Auditor, Aix Group, a subsidiary of Hanover Insurance. In my role, I help mitigate risk on the nearly \$310 million in gross written premium that our agents manage. On audits that we perform, we make sure our agents are not mismanaging the premium funds collected on our insureds behalf. Annually, we perform tests to gain comfort over about 75% of this premium, and I directly manage about 75% of these operational audits. As we report and work directly for our executives, our department is not independent. This leads to our expanded role of serving as a liaison to our external CPA firm, parent companies internal audit department, reinsurance audits, and state insurance department audits.

Prior to this role, I worked for PricewaterhouseCoopers in Hartford, CT and Duquette, Hurley & Associates (formerly Allen, Duquette & Associates) in Pawtucket, RI. I always liked working for a small CPA firm as I feel you work for a broader base of clients who truly appreciate all of the work you do for them.

ACFE RI MEMBER SPOTLIGHT (continued)

What a typical day is like in this position: No two days are the same at Aix. The position requires a lot of multi-tasking and shifting focus to higher priority items. This is why being organized and setting up reminders to complete certain tasks is so important.

Best part of my job: The flexibility I have with my schedule is easily the best. While Aix is my full-time job, I also run a CPA and consulting firm on a part-time basis. Within that consulting arena is parliamentary procedure and meeting consulting plus continuing education related to that credential which is otherwise unrelated to my full-time job. As what I do at Aix is focused around projects and doing what is necessary to complete them in a timely basis, it's great knowing I can take an hour here or there and that having a "second job" in addition to volunteering isn't discouraged. Of course that also means knowing the boundaries of what is and isn't acceptable and not crossing the line.

How many years I have been a RICFE member: Since 2008, my junior year of college, so 8 years!

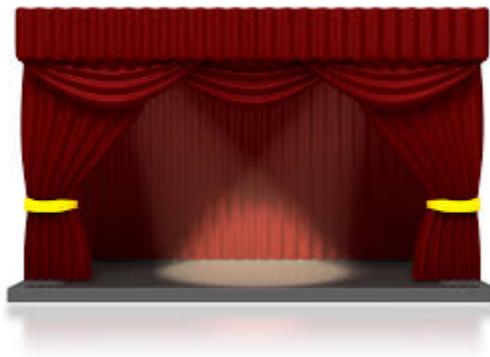
I'm most proud of: Finishing most of my education and professional credentials at an early age. By my 23rd birthday I had completed my MBA and passed both the CPA and CFE exams.

Ambitions and/or goals: Most people probably don't realize: When I passed the CPA exam in 2010, I was awarded the Nicholas Picchione Silver Medal Award by the RISCPA for scoring the second-highest overall points on the CPA exam on my first attempt in the 2010 testing window. It was never my intention to "over study". Also interesting is that while I finished my CPA exam in mid-November 2010, after fracturing my ankle prior to my move to Connecticut for work, I studied and completed the CFE exam in under a month. Technically I was able to use the CFE designation prior to CPA just due to the timing of the licensing and credentialing.

Favorite restaurant: While I now live in Connecticut, any time I visit family back in Rhode Island I like to go to either Marchetti's in Cranston for great Italian food or Asia Grille in Lincoln for great Chinese food.

Any other information you want to share: Many people ask me how I got involved in parliamentary procedure and why I'd become a Professional Registered Parliamentarian (PRP). As I was involved in FBLA-PBL and student government, that led to my interest in the rules of non-profit organizations. The skillset to being an expert in meetings and governance is quite complimentary to accounting and management even though there are only a handful of CPA's who are PRP's in the United States.

Thank you, Evan, for participating in the ACFE RI Member Spotlight!



RICFE SCHOLARSHIP

Applications are being accepted for our chapter's scholarship. The scholarship is for \$2,500 to be awarded to matriculating full-time undergraduate or graduate students pursuing a degree at an accredited Rhode Island college or university with a declared major in accounting, criminal justice, criminology, law or law enforcement. Other majors will be considered on a case-by-case basis. Other requirements can be found on the application which will be posted our website www.ricfe.org soon. Applications will also be available on the registration desk at our next training event.



ACFE GLOBAL CONFERENCE

The 27th Annual ACFE Global Fraud Conference will be held June 12-17, 2016 in Las Vegas, NV. Members can participate in a team registration for reduced conference pricing. The deadline to submit the registration is March 28, 2016. If you would like to participate in the team registration submit your name at www.ricfe.org and you will be listed on as part of the chapter team. Individual applications are then submitted to the ACFE with payment and the ACFE will match your application to the Team List. Team registration pricing is as follows:

Team Registration – Full Conference

	3 or more	5 or more	10 or more
ACFE Member	\$1,350 (USD)	\$1,300	\$1,225
Non-Member	\$1,600	\$1,550	\$1,475

Team Registration – Main Conference

	3 or more	5 or more	10 or more
ACFE Member	\$950 (USD)	\$925	\$900
Non-Member	\$1,200	\$1,175	\$1150



OTHER LOCAL UPCOMING TRAINING

The Greater Boston Chapter of Association of Certified Fraud Examiners will be holding a learning event on April 1, 2016 at The Moakley Courthouse, Boston, MA. Attendees will have an opportunity to earn up to 3 CPEs. The topic is *From GM Ignition switches to VW emissions: What triggers the “slippery slope” in ethics and legalities?* www.acfe-boston.org



CFE RI CHAPTER MISSION AND HISTORY

Our Purpose: The Rhode Island Chapter #33 of the ACFE (ACFE RI) is a not-for-profit entity organized for the primary purpose of promotion of fraud deterrence and detection, and the fostering of skills in the disciplines of accounting, auditing, criminology, investigation, law, and ethics.

Our Mission: The mission of the ACFE RI is to promote the education of individuals for the improvement and development of their capabilities relating to the investigation of potential fraud and illegal acts, and auditing of and management consulting in the fields of fraud detection, auditing, and investigations, through the expansion of knowledge and the interaction of its members.

About the Rhode Island Chapter: The ACFE RI was formed in late 1991, and is one of more than 100 Association of Certified Fraud Examiners (ACFE) chapters located around the world. Our chapter membership consists of Associate, Affiliate, and Student Members. Chapter meetings are held quarterly.

About the ACFE: Founded in 1988, the ACFE is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. Together with nearly 75,000 members, the ACFE is reducing business fraud world-wide and inspiring public confidence in the integrity and objectivity within the profession.

The ACFE offers its members the unique opportunity for professional certification (Certified Fraud Examiner – CFE). The CFE credential is globally preferred by businesses and government entities around the world and indicates expertise in all areas of fraud prevention and detection.

ACFE RI CHAPTER BOARD OF DIRECTORS

President: Laura Da Fonseca, CFE, CPA, MST, CDFA, CFF
Vice President: Jo Ann McEwen, CFE
Co-Treasurer: Yokota Strong, CFE, CRCM
Co-Treasurer: Nathan Tamba, CFE, MBA, CFSA
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Co-Training Director: Frank Monteiro, CFE, CRMA, CICA
Director: Donna Foresti, CFE, CIA, CCEP, CRMA, CICA
Director: Doryanne Hamel, CFE, CPA



*First row: Nancy Gregory, Donna Foresti, Laura Da Fonseca, Jo Ann McEwen, Doryanne Hamel
Second row: Nathan Tamba, Frank Monteiro, Todd Graham, Yokota Strong*